

Norfolk Federation of Women's Institutes
Summarised accounts for the period ended 16 January 2023

Statement by the Board of Trustees

The attached summarised accounts are a summary of information extracted from the annual accounts and certain information relating to both the statement of financial activities and the balance sheet.

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the Federation. For further information, the full annual accounts, which have been subjected to an independent examination, and the Board of Trustees annual report should be consulted. Copies of these can be obtained from the Federation Office. The Independent Examiners' report was not subject to any qualification.

The annual accounts were approved by the Board of Trustees on 13 March 2023 and have been submitted to the Charity Commission.

Please note these accounts cover the full period from 1 November 2021 to the date of cessation of the Charity on 16 January 2023. The Charity became a CIO with effect from that date, these accounts therefore cover a period of longer than one year.

Margaret Collingwood, Federation Chairman

For and on behalf of the Board of Trustees

Independent Examiner's Report to the Trustees of Norfolk Federation of Women's Institutes

I reported on the accounts for the period ended 16 January 2023. Some of the figures from those accounts are reproduced in the summarised accounts overleaf. The full text of my Independent Examiner's report presented to the Board of Trustees on 13 March 2023 is reproduced below. I am satisfied that the summarised figures have been extracted accurately from the full accounts.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA
Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

13 March 2023

Norfolk Federation of Women's Institutes
Statement of Financial Activities for the period ended 16 January 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2021 Total funds £
INCOME FROM					
Donations and legacies	6,596	-	-	6,596	32,838
Charitable activities	87,500	-	-	87,500	49,497
Other trading activities	11,698	-	-	11,698	6,282
Investments	<u>2,150</u>	<u>-</u>	<u>1,896</u>	<u>4,046</u>	<u>3,482</u>
Total Income	107,944	-	1,896	109,840	92,099
EXPENDITURE ON					
Raising funds	32,425	-	-	32,425	26,031
Charitable activities	<u>85,094</u>	<u>-</u>	<u>600</u>	<u>85,694</u>	<u>53,337</u>
Total Expenditure	<u>117,519</u>	<u>-</u>	<u>600</u>	<u>118,119</u>	<u>79,368</u>
Net (losses)/gains on investments	<u>(4,455)</u>	<u>-</u>	<u>(4,455)</u>	<u>(8,910)</u>	<u>15,158</u>
NET MOVEMENT IN FUNDS	(14,030)	-	(3,159)	(17,189)	27,889
Fund balances at 1 November 2021	<u>190,041</u>	<u>3,007</u>	<u>54,187</u>	<u>247,235</u>	<u>219,346</u>
Fund balances at 16 January 2023	<u><u>176,011</u></u>	<u><u>3,007</u></u>	<u><u>51,028</u></u>	<u><u>230,046</u></u>	<u><u>247,235</u></u>

Balance Sheet at 16 January 2023

	2023 £	2023 £	2021 £	2021 £
FIXED ASSETS				
Tangible assets		22,421		23,435
CURRENT ASSETS				
Stocks	2,870		2,623	
Debtors	1,253		12,620	
Investments	70,374		79,284	
Cash at bank and in hand	<u>154,620</u>		<u>149,556</u>	
	229,117		224,083	
CREDITORS				
Amounts falling due within one year	<u>(21,492)</u>		<u>(20,283)</u>	
NET CURRENT ASSETS		<u>207,625</u>		<u>223,800</u>
NET ASSETS		<u><u>230,046</u></u>		<u><u>247,235</u></u>
FUNDS				
Unrestricted funds:-				
General		176,011		180,941
Designated		-		9,100
Restricted funds		3,007		3,007
Endowment funds		<u>51,028</u>		<u>54,187</u>
TOTAL FUNDS		<u><u>230,046</u></u>		<u><u>247,235</u></u>

The financial statements were approved by the Trustees on 13 March 2023 and signed on their behalf by:-

Vicki Reynolds, Treasurer